

Press release

Scherer & Trier becomes part of the Samvardhana Motherson Group

03 February 2015

The Trier Group (Scherer & Trier) with its two locations in Germany and Mexico are becoming member of Samvardhana Motherson Group. The intensive discussions and negotiations in recent months could be completed with the agreements signed on 15 December 2014. The acquisition comprises almost all assets including land and building as well as inventories. Since 31st of January 2015, the German operations of Scherer & Trier have been trading as a new entity and with a new name: **Samvardhana Motherson Innovative Autosystems B.V. & Co. KG**. The new name Samvardhana Motherson Innovative Autosystems (SMIA) reflects the new ownership and by this will also emphasize the values and market force of the Samvardhana Motherson Group.

The sustainable positioning of the Samvardhana Motherson Group offers a long-term perspective to Scherer & Trier and its staff. The core competencies and the geographic positioning of both parties optimally complement one another – the companies will make use of all synergies to approach their significant growth potentials. Scherer & Trier as an internationally renowned specialist for plastic technologies will be an important strategic pillar in the Samvardhana Motherson Group.

At the same time we are introducing a new logo for the company:



Postal address and phone numbers remain unchanged. We can be found in the internet at www.scherer-trier.de for the time being.

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Find further information on the following pages please.

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General Information

Scherer & Trier with its headquarters in Michelau/Oberfranken (Germany) had become an internationally renowned specialist in plastic technologies since its foundation in 1967. The company developed and manufactured profiles and molded parts made of thermoplastics, and hybrid components made of metal and plastic. The 2,200 employees globally which were taken over from Scherer & Trier provide uninterrupted services to customers in the automotive industry and other markets, from concepts to product and process development right up to high-volume manufacturing and delivery with all current up-to-date logistic processes. An in-house material development division and an advanced tool and equipment engineering ensure independence and technological advances. The annual turnover of the company was approximately EUR 245 million in 2013.

www.scherer-trier.de

Location Michelau, Germany (Head office)

Name: Kunststoff-Technik Scherer & Trier GmbH & Co KG

Foundation: 1967

Employees: approx. 2100

Technical departments: Research and development departments, tool and equipment engineering, plastic processing, painting installation, assembly

Products for the automotive industry: Exterior components, such as rocker panels, spoilers, sill plates, garnish moldings, belt line moldings and antenna hoods; interior products, such as air bag covers, and decorative trim parts

Customers of the automotive industry include: Audi, BMW, Daimler, Ford, Opel/GM, Porsche, Skoda, Volkswagen

Location Puebla, Mexico

Name: Kunststoff-Technik Trier de México, S.A. de C.V

Foundation: 2000

Employees: ca. 80

Products: Extrusion profiles and injection molded parts

Customers of the automotive industry include: Volkswagen, Volvo

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Samvardhana Motherson Group (SMG) is a diversified group providing integrated full system solutions to the automotive industry, from design and prototyping to tooling, molding, assembly and finally production of integrated modules. The business portfolio comprises electrical distribution systems (wiring harnesses), automotive exterior- and interior modules, automotive rearview mirrors, polymer processing, injection molding tools, elasto-mer processing, machined metal products, IT services, design engineering, CAE services, sunroofs, vehicle air conditioning systems, refrigeration and cooling systems, lighting systems, cabins for off-highway vehicles, cutting tools and thin film coating metals. Samvardhana Motherson Group also has invested in technologies that provide manufacturing support, including compressors, paint coating equipment, auxiliary equipment for injection molding machines and automotive manufacturing engineering services. Samvardhana Motherson Group provides full systems solutions to its customers. It is a single-service interface for multiple customer needs. With headquarters in Noida, India, the group works with global partners in technology and is a pioneer in supplying its customers with state-of-the-art technology. In 2013/14 the Samvardhana Motherson Group generated sales of USD 6.1 billion and is one of the 50 largest automotive suppliers of the world and employs over 70.000 people in more than 160 production facilities in 25 countries. The group provides its products to all leading automotive manufacturers and their suppliers all over the world.

www.motherson.com